

Correction to Annual Report 2009

The Company has identified an incorrect statement in the Annual Report 2009 regarding the CEO's Short Term Incentive (STI). The statement incorrectly reports that in future years the STI payment will be the greater of actual performance based on the achievement of business or individual KPIs or 50 per cent of annual TEC. That arrangement only applied for 2009. Going forward there is no minimum payment and 100% of the STI is at risk.

The ASX Release dated 25 October 2007 confirming the Key Terms and Conditions of appointment of Mr Chris Lynch was correct at the time.

The Company apologises for this error in the Annual Report 2009.